



# InnovationNJ



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## Why Innovation?

Creating an environment that fosters innovation is a prerequisite to having a competitive business climate and economic growth. Being innovation-friendly attracts research and investment; provides incentive to expand or relocate; creates jobs and ultimately leads to new cures, technologies and products to improve our quality of life.

## Innovation Time Line

Below is a timeline of innovation advancement. Click on the page for a larger view.

## Links

[NJIT Magazine](#)

« [Smart Future Conference in Somerset County NJ Community College Consortium for Workforce and Economic Development Celebrates 10th Anniversary](#) »

## Rutgers and UMDNJ merger set to support healthcare industries

**New Brunswick, NJ, August 21, 2014** – As David Matthau of New Jersey 101.5 reports, Gov. Chris Christie believes the merger of Rutgers and University of Medicine and Dentistry of New Jersey (UMDNJ) last summer has already bolstered the pharmaceutical industry. This came as no surprise as the combined schools offer a “one-stop shopping for the pharmaceutical industry and the biomedical industry.”

The governor explained that pharma companies work with universities and hospitals “to do everything from the initial research in the laboratories with professors and others, all the way through the clinical trials that you have to do on people in the hospitals.”

“It’s one set of forms and one set of grant agreements and they’re done, so I think you’re going to see that help the pharma, keeping it here and even growing some of the smaller biotech firms here,” the Governor said. “Rutgers has moved up from 55th to 22nd place in health institute grants... That means a lot more federal money coming in, to create the new developments in the medical and biomedical fields for tomorrow — that’s going to draw more talent here, because the money is here.”

“It’s one set of forms and one set of grant agreements and they’re done, so I think you’re going to see that help the pharma, keeping it here and even growing some of the smaller biotech firms here,” Christie told NJ 101.5.

## Calendar of Events

Tuesday, September 2 ▾ [Print](#) [Week](#) [Month](#) [Agenda](#) ▾

Showing events after 9/2. [Look for earlier events](#)

### Monday, October 6

12th NJ Symposium on Biomaterials Science Set for October 6 –7

Events shown in time zone: Eastern Time



## Key Resources

[New Jersey Economic Development Authority](#)

[New Jersey Business Action Center](#)

[Choose NJ](#)

## Recent News

- » [Articles on Innovation](#)
- » [Member News](#)

## Innovation Daily

Selected innovation related articles from around the world on a daily basis.

## Innovation NJ in Action



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